



Date: 04th February, 2025

To,

BSE LIMITED

Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai,
Maharashtra 400001

Ref: Mangalam Industrial Finance Limited (Scrip Code: 537800)

Sub: Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Madam,

Please find enclosed herewith the Disclosure under Regulation 29(2) of The SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 as informed by **Mr. Yatin Sanjay Gupte (Promoter and Director)** in **Annexure – 2** for creation of pledge on such no of equity shares in favour of Bikewin Trading Private Limited.

Please take it on your record.

FOR MANGALAM INDUSTRIAL FINANCE LIMITED

**SAMOIL AKILBHAI LOKHANDWALA
COMPANY SECRETARY AND COMPLIANCE OFFICER**



Encl: as above

**MANGALAM INDUSTRIAL FINANCE LIMITED
CIN No. : L65993WB1983PLC035815**

Reg. Office : Old Nimta Road, Nandan Nagar, Belghoria, Kolkata West Bengal- 700083, India.

Corporate Office : Hall No.1, Mr Icon, Next To Milestone Vasna Bhayli, Road, Vadodra 391410. Gujarat, India

MO : +91 7203948909 | **Email:** compliance@miflindia.com | **Website :** www.miflindia.com

YATIN SANJAY GUPTA

Date: 03rd February, 2025

To,
BSE LIMITED
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai,
Maharashtra 400001

To,
Board of Directors
Mangalam Industrial Finance Limited
Registered office Address: Old Nimta Road,
Nandan Nagar, Belghoria Kolkata, West
Bengal 700 083
Corporate Office Address: Hall No-1, M R
Icon, Next to Milestone Vasna Bhayli Road
Vadodara, Gujarat 391 410

Ref: Mangalam Industrial Finance Limited (Scrip Code: 537800) ("Target Company")

Sub: Declaration under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

Please find enclosed herewith the disclosure pursuant to requirement of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 as "Annexure 2" for the creation of Pledge of such no. of Equity Shares of Target Company as mentioned below.

Sr. No	Name of Party in favour of whom pledge created	Quantity of Shares	Date of Pledge Creation	Reason for Pledge Creation
1	Bikewin Trading Private Limited	71,42,860	31-01-2025	For the purpose of Collateral Security for loan taken by Wardwizard Innovations and Mobility Limited

Please take it on your record.

Thanking you,
Yours faithfully



YATIN SANJAY GUPTA
PROMOTER

Encl: a/a

ANNEXURE - 2
Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and

Name of the Target Company (TC)	Mangalam Industrial Finance Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	YATIN SANJAY GUPTÉ PAC: Wardwizard Solutions India Private Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights			
Yatin Sanjay Gupte	8,98,54,719	9.34	9.34
PAC: Wardwizard Solutions India Private Limited	9,32,98,758	9.70	9.70
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)*		-	
Yatin Sanjay Gupte		-	
PAC: Wardwizard Solutions India Private Limited		-	
c) Voting rights (VR) otherwise than by shares	0.00	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0.00	-	-
e) Total (a+b+c+d)	18,31,53,477	19.04	19.04
Details of Acquisition			
a) Shares carrying voting rights acquired/sold			
Yatin Sanjay Gupte	0.00	0.00	0.00
PAC: Wardwizard Solutions India Private Limited	0	0.00	0.00
b) VRs acquired /sold otherwise than by shares	0.00	0	0
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0.00	0	0
d) Shares encumbered /-invoked/released by the acquirer (Creation of Pledge)	7142860	0.74	0.74
e) Total (a+b+c+/-d)	71,42,860	0.74	0.74
After the Acquisition , holding of:			
a) Shares carrying voting rights			
Yatin Sanjay Gupte	8,98,54,719	9.34	9.34
PAC: Wardwizard Solutions India Private Limited	9,32,98,758	9.70	9.70
b) Shares encumbered by the acquirer		-	
c) VRs otherwise than by shares		-	
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition		-	
e) Total (a+b+c+d)*	18,31,53,477	19.04	19.04
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Creation of Encumbrance		
Date of Acquisition/sale of Shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	31st January 2025		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 96,16,43,500/- divided into 96,16,43,500 equity shares of Re. 1/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 96,16,43,500/- divided into 96,16,43,500 equity shares of Re. 1/- each		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 96,16,43,500/- divided into 96,16,43,500 equity shares of Re. 1/- each		



YATIN SANJAY GUPTÉ
PROMOTER

Place: Vadodara
Date: 03.02.2025

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock
(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of

Note

The target company secured the credit facility from M/S Radhamani Limited ("lender"), and the promoter of the company has pledged shares as collateral for such credit facility, on the repayment of loan the encumbered shares were released.